

		Opening balance, £000	Receipts in Year	Transfers out in Year	Closing balance, £000	Purpose of the Reserve / Policy on use
		01/04/2019	£000	£000	31/03/2020	
<b>General Fund</b>						
Election Costs	U01008	(218,708.26)	(62,500.00)	186,768.00	(94,440.26)	Contributions are made in non election years to offset the additional costs in the year that borough elections are held.
Interest Rate Movements	U01012	(667,000.00)	0.00	0.00	(667,000.00)	To allow for changes in predicted interest rates after the budget for the year has been set.
Concurrent Functions Grant Aid	U01021	(101,604.01)	(21,595.54)	34,425.00	(88,774.55)	Set up from Concurrent Function grant aid not required by Parish Councils, to allow urgent requests to be considered during the year.
HLS projects	U01023	(120,040.55)	(56,781.48)	5,288.64	(171,533.39)	To receive grants from Natural England prior to financing approved schemes in parks and countryside.
New Homes Bonus	U01026	(3,526,991.09)	(1,039,201.00)	1,076,105.00	(3,490,087.09)	To receive balance of new homes bonus grant received and not used in the year. Should be used in line with NHB Policy approved Council Feb 2016.
Capital Schemes	U01030	(893,630.00)	0.00	893,630.00	0.00	Financing of General Fund capital schemes within approved programmes.
Carried Forward Items	U01031	(1,884,996.55)	(502,312.50)	733,089.61	(1,654,219.44)	To finance expenditure in future years that was budgeted for but not able to be progressed in the year and which is still required.
Collection Fund Balance	U01033	(150,000.00)	0.00	0.00	(150,000.00)	Use as appropriate to smooth out the effects on the General Fund of a surplus or deficit on the Collection Fund.
Insurance	U01040	(960,816.48)	(15,176.53)	0.00	(975,993.01)	Maintain at level recommended by professional advisors. Receives or pays out the balance on the revenue account in the year and finances un-insured claims and excesses.
Invest to Save	U01041	(4,414,990.89)	(1,124,528.86)	2,806,499.65	(2,733,020.10)	To be used to fund investment opportunities in services that will allow ongoing savings to be achieved and accommodate short term increases in revenue costs during periods of transition.
Salix	U01042	(85,617.09)	(300,265.95)	28,206.06	(357,676.98)	Match funding for Salix (Carbon Trust) grant. Consists of two separate reserves in order to comply with the requirements of the Carbon Trust.
IT Renewals	U01043	(1,204,899.87)	(941,108.00)	1,479,359.99	(666,647.88)	Receives repayments from services to fund expenditure as set out in the ICT Strategy.
LABGI	U01044	(214,521.67)	0.00	0.00	(214,521.67)	Set up with income received from Local Authority Business Growth Incentive grant. This money will be used to support schemes that will also benefit the businesses in the Borough.
Spectrum	U01050	(1,637,877.49)	(185,140.00)	0.00	(1,823,017.49)	Maintained in order to provide funds for structural repairs and improvements. Under the Leisure Management contract responsibility for the fabric of the buildings remains with the Council.
Car Parks Maintenance	U01054	(4,705,458.46)	(637,210.00)	1,106,704.45	(4,235,964.01)	Financing of repairs, maintenance and improvements in off street car parks.
Land Charges	U01056	46,898.25	(19,658.25)	0.00	27,240.00	Balance on the land charges account for the year. Legislation requires that the Land Charges service breaks even over a three year period.
Park & Ride	U01057	(1,650,000.00)	0.00	0.00	(1,650,000.00)	Created in 2008/09 in lieu of a s106 contribution from the Queen Elizabeth Park development used to fund park and ride expenditure at Merrow and Artington.
Slyfield Area Regeneration Project (SARP)	U01059	(0.00)	0.00	0.00	(0.00)	Receives contributions from partners involved in the SARP and finances partnership expenditure.
Ash Manor AWP	U01062	(15,000.00)	0.00	15,000.00	0.00	To provide for replacement of Ash Manor All Weather Pitch, as required by agreement with the Football Foundation.
Ash Manor Renewals	U01063	(2,520.04)	0.00	0.00	(2,520.04)	To receive one third of any operational surplus on Ash Manor sports centre, as part of the tri-partite agreement in place.
Ash Manor Facilities Development	U01064	(2,520.04)	0.00	0.00	(2,520.04)	To receive one third of any operational surplus on Ash Manor sports centre, as part of the tri-partite agreement in place.
Pension Reserve (GBC)	U01066	(975,000.00)	0.00	0.00	(975,000.00)	Set up as part of closing the 2010-11 accounts in order to provide for a potential backfunding liability for staff transferred under TUPE to the Leisure Management contractor.
G Live sinking fund	U01067	(90,000.00)	(10,000.00)	0.00	(100,000.00)	Required by the G Live operator agreement.
Leisure Management Contract	U01068	(45,686.00)	0.00	0.00	(45,686.00)	Receives a minimum of 50 per cent of any surplus on the Leisure Management contract (excluding Ash manor) as required by the contract.
Legal actions	U01071	(963,358.00)	(25,000.00)	176,135.00	(812,223.00)	Available to finance legal costs and awards made because of actions taken against the Council, including judicial review.
Liongate rent top-up	U01073	(628,602.82)	0.00	628,602.82	0.00	To allow for the accounting treatment of an investment property where the purchase price was reduced by an amount for rental income compensation.
Family support programme	U01074	(166,027.22)	(15,840.00)	0.00	(181,867.22)	To hold the balance of funds supplied by Surrey County Council for the Family Support programme, prior to expenditure being incurred.
Local Plan	U01075	(234,083.00)	0.00	0.00	(234,083.00)	Available to finance costs associated with the Development Management Policies element of the Local Plan, along with the production of supplementary planning documents relating to both the Sites and Strategy and Development Management Policies element of the Local Plan.
Salix admin	U01076	(33,795.63)	0.00	0.00	(33,795.63)	
Energy Management Schemes	U01077	(100,064.93)	(42,199.15)	10,635.72	(131,628.36)	Funding for energy management schemes similar to Salix schemes but for which match funding is not available.
Preventing Homelessness	U01078	(401,316.09)	0.00	100,046.00	(301,270.09)	Received grant from Department of Communities and Local Government (DCLG) for use in partnership work across Surrey to prevent homelessness in future years.
Preventing Repossession	U01079	(358,563.39)	(262,783.00)	0.00	(621,346.39)	Received grant from DCLG to fund preventing repossession work in future years.
Civil Parking Enforcement - GBC/GLC shared control	U01080	73,914.96	(282,745.94)	208,830.98	(0.00)	To receive net funds due to Guildford and finance expenditure as allowed under the Civil Parking Enforcement agreement with Surrey County Council. Controlled jointly by the council and the Guildford Local Committee.
Business Rates equalisation	U01081	(8,050,515.29)	(76,797.00)	2,698,785.50	(5,428,526.79)	To be used as appropriate to smooth out the effects of the Business Rates Retention Scheme, including those related to regeneration projects.
Job Evaluation	U01082	(300,000.00)	0.00	0.00	(300,000.00)	To accommodate the medium term effects of salary changes should the Council choose to implement Job Evaluation following completion of the Pay and Grading exercise in 2014-15.
Masterplan	U01084	(194,487.52)	0.00	0.00	(194,487.52)	To finance the preparation of a Master plan for the borough.
SPA - Effingham	U01085	(1,417,330.02)	(606,528.45)	0.00	(2,023,858.47)	Receives s106 contributions for the Effingham SPA, prior financing expenditure on approved schemes.
SPA - Riverside	U01086	(629,199.93)	(294,370.22)	0.00	(923,570.15)	Receives s106 contributions for the Riverside Park SPA, prior financing expenditure on approved schemes.
SPA - Chantry Wood	U01087	(2,440,274.06)	(1,915,606.67)	0.00	(4,355,880.73)	Receives s106 contributions for the Chantry Wood SPA, prior financing expenditure on approved schemes.
SPA - Lakeside	U01088	(562,234.73)	(2,799.95)	4,487.70	(560,546.98)	Receives s106 contributions for the Lakeside SPA, prior financing expenditure on approved schemes.

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SPA - Parsonage Water	U01089	(1,145,949.13)	(758,401.79)	0.00	(1,904,350.92)	Receives s106 contributions for the Parsonage Water SPA, prior financing expenditure on approved schemes.
Community Centres	U01090	(114,507.22)	0.00	0.00	(114,507.22)	To finance works on Community Centres
SCC Prevention partnership fund	U01091	0.00	0.00	0.00	0.00	To hold grants given by Surrey County Council prior to expenditure being incurred.
Capital movements reserve	U01092	(333,000.00)	0.00	0.00	(333,000.00)	To protect the revenue account against sale of investments at a capital loss.
Investment Property rent	U01093	(77,200.00)	0.00	0.00	(77,200.00)	To offset any shortfall in investment property rental income in the year.
Recycling	U01094	(150,000.00)	0.00	150,000.00	0.00	To protect the revenue account against adverse movement in the income generated from recyclable materials
Budget Pressures	U01095	(1,928,683.71)	0.00	174,269.03	(1,754,414.68)	To facilitate the management of pressure on the General Fund revenue budget.
Civil Parking - GBC control	U01096	(286,537.98)	(35,552.14)	0.00	(322,090.12)	To receive income from on-street parking, as agreed under the Civil Parking Enforcement agreement with Surrey County Council and finance any approved expenditure.
Taxi Licensing	U01097	0.00	0.00	0.00	0.00	Previously included with the carry forward reserve. To receive or fund any balance on the Taxi Licensing services (except irrecoverable costs). Legislation requires that the service is budgeted to break even over three years.
Project Aspire	U01098	(119,706.39)	0.00	25,198.30	(94,508.09)	To finance the costs of Project Aspire.
Refugee Support	U01100	(51,804.68)	(10,581.55)	0.00	(62,386.23)	Reserve holds unspent specific grant monies awarded by government to the Council to spend on supporting families that the Council has housed through the national refugee programme
Community Housing Fund	U01102	(60,962.00)	0.00	0.00	(60,962.00)	Reserve holds unspent specific grant monies received by the Council from Government for expenditure on supporting community housing projects
Planning Policy		(73,495.00)	0.00	23,760.00	(49,735.00)	
<b>TOTAL</b>		<b>(44,268,764.02)</b>	<b>(9,244,683.97)</b>	<b>12,565,827.45</b>	<b>(40,947,620.54)</b>	
<b>GENERAL FUND 2019-20 (PER APPENDIX 1)</b>					<b>(331,000.00)</b>	
					<b>(41,278,620.54)</b>	